

ALBANY RECOVERY OVERVIEW

Section 1: How Much Stimulus Money is the Albany Region Receiving? (recovery.ny.gov)

As of May 10, 2010, New York State estimates that \$29.4 billion worth of Recovery investment will flow into the State during the busiest two years of Recovery Act spending. Of this, a combined \$642.1 million is expected to flow to targets within Albany and Rensselaer counties. The investment expected in these two counties is being made in the following areas (**Table 1**):

- \$91.8 million to individuals (14.3%) as food stamps, unemployment benefits, and Pell grants.
- \$100 million (15.6%) to stabilize local governments and school districts.
- \$84 million (13.1%) to public infrastructure projects.

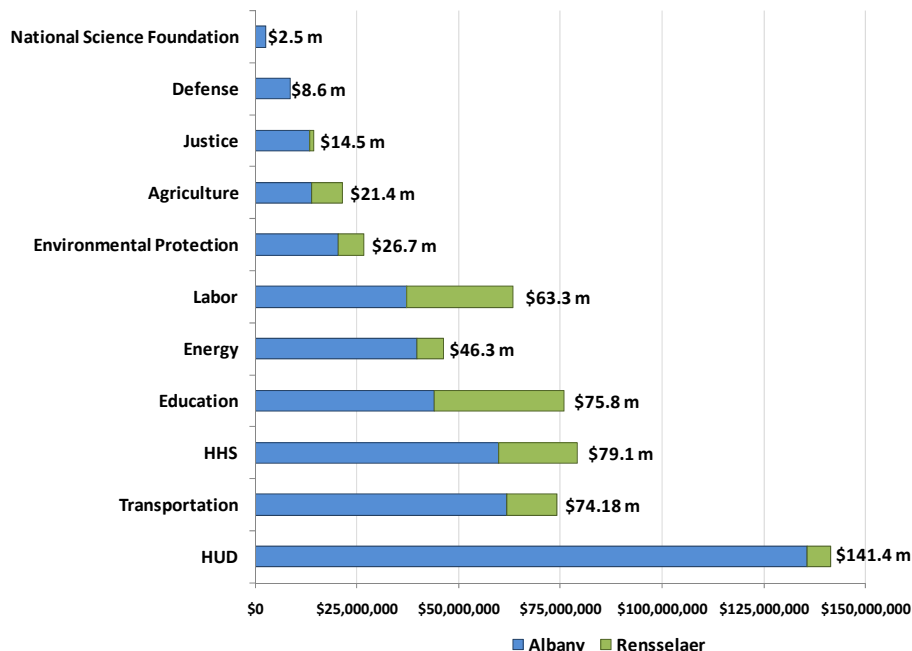
Table 1. Albany Region Recovery Investments by Type

Total Stimulus Spending (\$ thousands)	New York State	Albany Co.	Rensselaer Co.
	\$29,414,663	\$525,575	\$116,546
Direct to Individuals	\$5,889,684	\$55,932	\$35,897
As a % of Total Stimulus Spending	20.0%	10.6%	30.8%
Food Stamps	\$1,295,901	\$13,532	\$7,445
Unemployment	\$3,940,300	\$37,100	\$22,600
Pell	\$653,483	\$5,300	\$5,852
For County Government & Schools	\$14,228,474	\$61,128	\$38,949
As a % of Total Stimulus Spending	48.4%	11.6%	33.4%
Medicaid	\$11,103,909	\$22,292	\$13,121
Education	\$3,124,565	\$38,836	\$25,828
Major Infrastructure Programs	\$2,034,762	\$62,913	\$21,145
As a % of Total Stimulus Spending	6.9%	12.0%	18.1%
Weatherization	\$394,687	\$5,484	\$2,590
Clean Water & Drinking Water	\$519,375	\$5,869	\$6,195
Highway	\$1,120,700	\$51,560	\$12,360

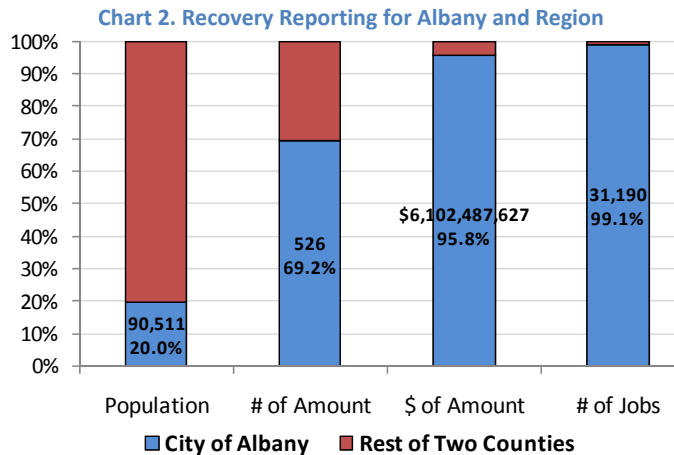
Federal agencies that are expected to send the most money to the Albany region include (**Chart 1**):

- Housing and Urban Development, \$141.4 million
- Health and Human Services, \$79.1 million
- Education, \$75.8 million
- Transportation, \$74.2 million

Chart 1. Albany Region Recovery Investment by Federal Agency



Section 2: Where are Recovery Investments and Jobs Going in the Albany Region? (Recovery.gov)



As of June 30, 2010, the recipients of 760 contracts, grants, and loans have reported on nearly \$6.4 million of the \$642.1 million expected to come to the region. Nearly 70% of the contracts, grants, and loans that have been reported on in the region are in the City of Albany, and over 95% of the value of these awards is within Albany. Nearly all of the reported jobs are within Albany as well (**Chart 2**).¹

Section 3: Are Businesses Owned by People of Color Winning Recovery Contracts? (fpds.gov)

In addition to the investments received and distributed by the State of New York, Federal agencies have directly awarded 58 contracts throughout the region as of July 8, 2010, worth approximately \$16.3 million. Of those:

- Most of the contracts (87.9%) and their value (89.4%) have gone to businesses owned by Whites (**Table 2**).
- About 10% of the contracts and their value have gone to Black-owned businesses.
- No Asian-owned or Latino-owned businesses have received Federal contracts in the Albany region yet.

Table 2. Federal Recovery Contract Procurement by Race of Recipient Owner

Race of Business Owner	# Contracts	\$ Contracts	% (#) Contracts	% (\$) Contracts
Asian	0	\$0	0.0%	0.0%
Black	6	\$1,547,997	10.3%	9.5%
Latino	0	\$0	0.0%	0.0%
Native American	1	\$168,300	1.7%	1.0%
White	51	\$14,542,405	87.9%	89.4%
Albany, Rensselaer Co. Total	58	\$16,258,702	100.0%	100.0%

Most of the worth of these Federal contracts is being invested within the City of Albany, while another 10% has been received within Watervliet. Despite being home to nearly 1/3 of the contracts, Troy has only seen about 6% of the value of these contracts (**Table 3**).

Table 3. Federal Recovery Contract Procurement by Place of Performance

Race of Business Owner	# Contracts	\$ Contracts	% (#) Contracts	% (\$) Contracts
Albany	25	\$13,164,030	43.1%	81.0%
Glenmont	9	\$100,719	15.5%	0.6%
Hoosick Falls	1	\$386,879.00	1.7%	2.4%
Troy	17	\$964,091	29.3%	5.9%
Watervliet	6	\$1,642,982	10.3%	10.1%
Albany, Rensselaer Co. Total	58	\$16,258,702	100.0%	100.0%

¹ While Recovery.gov data provides historic levels of detail about the # of jobs created & retained, the demographics of workers and the precise locations of work remain unknown. Often, the address used for these job numbers corresponds to the corporate address of the recipient agency or company, not the actual location of the work or the worker(s).