

NEW YORK CITY RECOVERY OVERVIEW

Section 1: How Much Stimulus Money is New York City Receiving? (recovery.ny.gov)

As of May 10, 2010, New York State estimates that \$29.4 billion worth of Recovery investment will flow into the State during the busiest two years of Recovery Act spending. Of this, \$9.3 billion is expected to flow to targets within New York City.

- The \$9.3 billion expected in New York City is being invested in the following areas:
 - \$3.3 billion (36%) to stabilize local government and school district budgets.
 - \$2.9 billion (32%) to individuals as food stamps, unemployment benefits, and Pell grants.
 - \$689 million (7%) to public infrastructure projects.
 - \$2.3 billion (25%) to other investments, such as homelessness prevention and rapid re-housing.
- The federal agencies that are expected to send the most money to NYC include: Health and Human Services (\$2.5 billion), Education (\$1.8 billion), and Labor (\$1.7 billion).

Chart 1. Estimated NYS Recovery Allocations

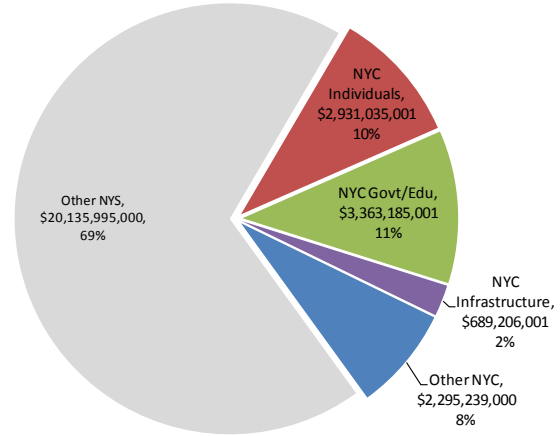


Chart 2. Estimated NYC Recovery Allocation By Federal Agency (in \$ thousands)

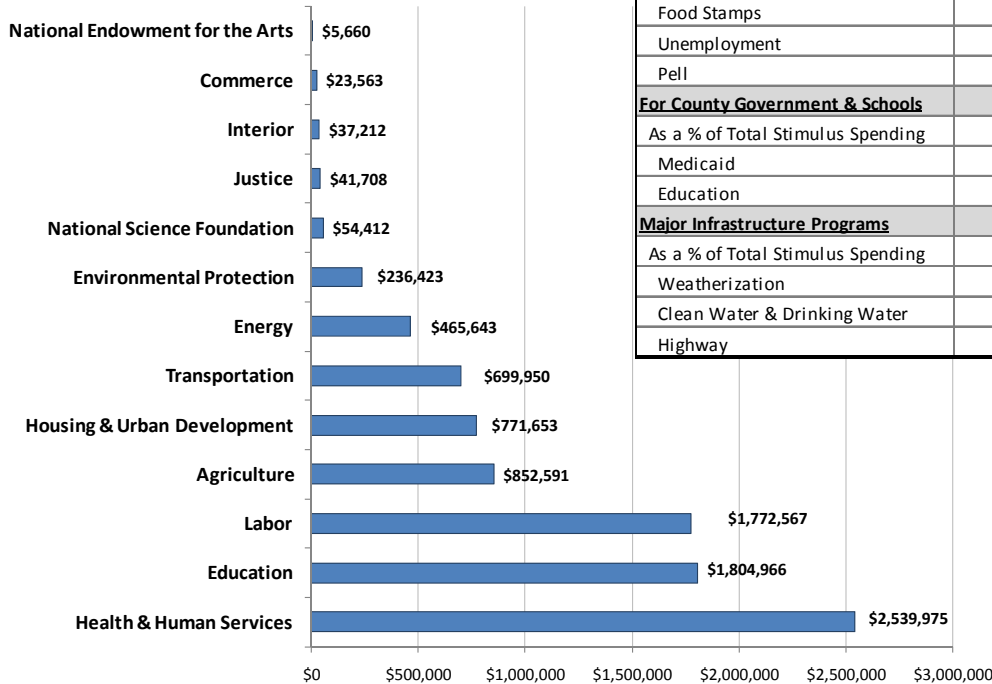


Table 1. New York Recovery Allocation by Type

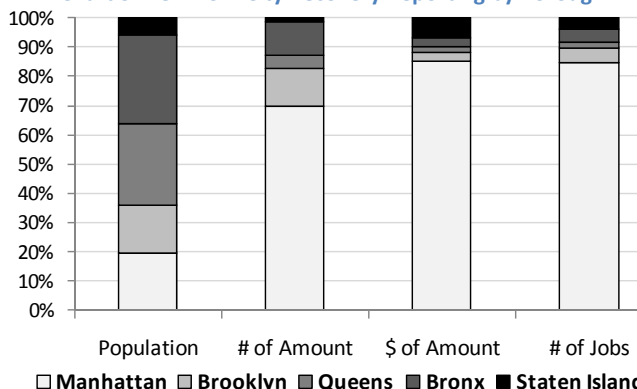
Total Stimulus Spending (\$ thousands)	New York City	New York State
	\$9,278,667	\$29,414,663
Direct to Individuals	\$2,931,036	\$5,889,684
As a % of Total Stimulus Spending	31.6%	20.0%
Food Stamps	\$837,807	\$1,295,901
Unemployment	\$1,760,600	\$3,940,300
Pell	\$332,629	\$653,483
For County Government & Schools	\$3,363,186	\$14,228,474
As a % of Total Stimulus Spending	36.2%	48.4%
Medicaid	\$1,918,505	\$11,103,909
Education	\$1,444,680	\$3,124,565
Major Infrastructure Programs	\$689,207	\$2,034,762
As a % of Total Stimulus Spending	7.4%	6.9%
Weatherization	\$148,443	\$394,687
Clean Water & Drinking Water	\$219,521	\$519,375
Highway	\$321,243	\$1,120,700

Section 2: Where are Recovery Investments and Jobs Going in New York City? (Recovery.gov)

As of June 30, 2010, approximately \$3.7 billion of the \$9.3 billion expected to flow to New York City had been accounted for by local recipients through the Federal transparency website known as Recovery.gov (see attached maps).

- The recipients have reported the following amounts of investment and jobs in each borough, as of June 30ⁱ:
 - Manhattan; \$3.1 billion and 5,302 jobs
 - Staten Island; \$246 million and 241 jobs
 - Brooklyn; \$123.8 million and 323 jobs
 - Bronx; \$114.3 million and 284 jobs
 - Queens; \$68.9 million and 118 jobs

Chart 3. New York City Recovery Reporting by Borough



Section 3: Are Businesses Owned by People of Color Winning Recovery Contracts? (fpds.gov)

In addition to the investments received and distributed by the State of New York, Federal agencies have directly awarded 274 contracts throughout New York City as of July 8, 2010, worth a total of \$372 million. Of those:

Table 2. Federal Contract Procurement by Race of Owner

	# Contracts	\$ Contracts	% (#) Contracts	% (\$) Contracts
Asian	7	\$5,712,908	2.55%	1.53%
Black	6	\$6,700,318	2.19%	1.80%
Latino	19	\$17,599,044	6.93%	4.73%
Other	5	\$8,106,698	1.82%	2.18%
White	237	\$334,325,021	86.50%	89.77%
NYC Total	274	\$372,443,988		

- Businesses owned by Whites have received 86.5%, including nearly 90% of their worth;
- Businesses owned by Blacks have received less than 2% of the total dollar value of the contracts; and,
- Businesses owned by Latinos have received only 4.7% of the value of these contracts.

Table 3. Federal Contract Procurement in NYC by Place of Performance (Where the work is done)

	# Contracts	\$ Contracts	% (#) Contracts	% (\$) Contracts
Manhattan	148	\$241,896,398	54.01%	64.95%
Brooklyn	109	\$107,929,462	39.78%	28.98%
Queens	0	\$0	0.00%	0.00%
Bronx	15	\$22,268,128	5.47%	5.98%
Staten Island	2	\$350,000	0.73%	0.09%
NYC Total	274	\$372,443,988		

- Of those 274 contracts in New York City, nearly 95% of the contracts and nearly 95% of the value of those contracts were reported to have the work conducted in either Manhattan or Brooklyn

ⁱ While Recovery.gov data provides historic levels of detail about the # of jobs created & retained, the demographics of workers and the precise locations of work remain unknown. Often, the address used for these job numbers corresponds to the corporate address of the recipient agency or company, not the actual location of the work or the worker(s).